

Enhanced Split Dollar



Proposal Document for Owners and Key Employees

Proposal for: Corporate Client

Presented by: NIW Licensed Producer



The benefits and values shown in this illustration are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. This presentation is not valid unless accompanied by two complete insurance company illustrations. Please see the full illustrations for guaranteed values and other important information. NIW is independent of any insurance company that would provide the insurance policy for this strategy.

Situation Overview

Retirement Savings - "Will I Have Enough?"

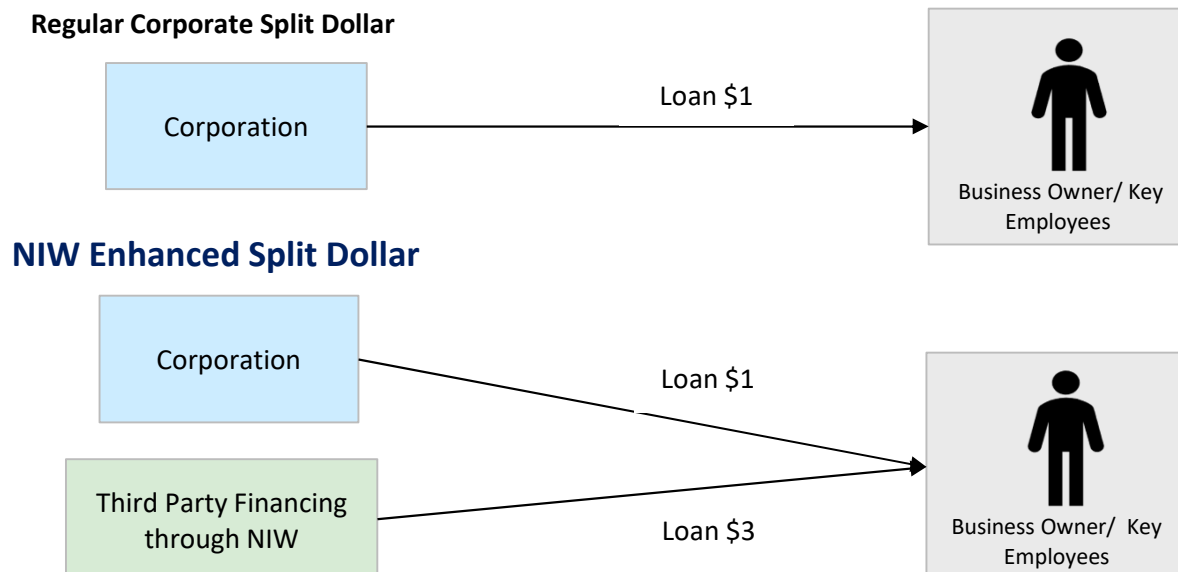
Business owners and highly compensated professionals have financial concerns such as having sufficient savings for retirement, having an illness or disability, potential long term care needs and Death Benefit. Are you effectively using the power of your business to enhance all of these benefits?

Enhanced Split Dollar - For Owners and Their Key Employees

By using leverage, under this program, participants are able to add significantly more pre-tax funds toward their retirement than they could with conventional options.

This in turn offers more benefits:

- Using your business dollars for personal benefits
- More cash growing tax-deferred
- Substantially more supplemental retirement income
- Every dollar contributed allows for the use of up to 3 additional dollars
- Qualified plan contribution limits don't apply
- All of the benefits of permanent life insurance
- Asset protection from creditors/bankruptcy depending on state laws



Enhanced Split Dollar Benefits

Enhanced Split Dollar that uses lower-taxed corporate dollars and bank leverage to enhance a permanent life insurance policy, using the policy as the **sole collateral** for the bank loan. These additional dollars greatly enhance the growth potential of your policy, which in turn provides enhanced protection and benefits. This provides you with more flexibility in the event of an emergency (chronic, terminal, critical illness or death) and offers you substantially more supplement retirement income.

Why Use a Permanent Indexed Universal Life Policy (IUL)?

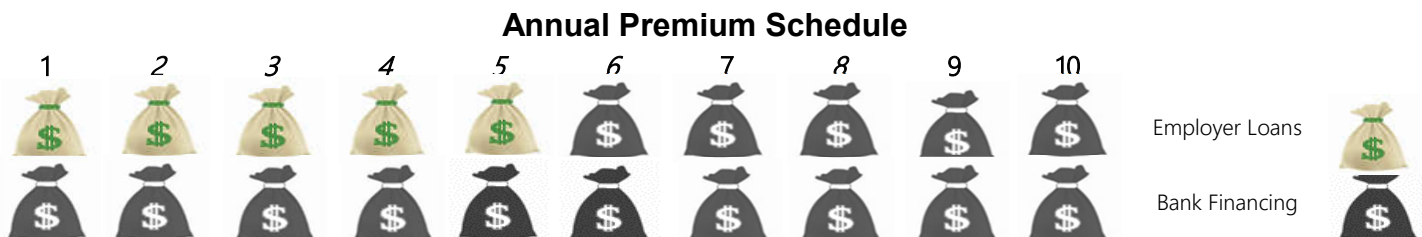
- Income tax-free Death Benefit.
- Includes protection in the event of chronic, terminal or critical illness ¹
- Growth tied to market indexes (upside potential growth) without downside risk (0% floor)
- IUL's accumulate cash value on a tax-deferred basis
- Take withdrawals and/or loans tax-free from the policy to supplement your retirement income
- Asset protected in most states
- Banks consider IUL's to be safer collateral than bonds

The most unique and compelling aspect of Enhanced Split Dollar is that corporate dollars are leveraged up to 3:1.

Advantages of Leverage

Most people use leverage to expand a business, finance a bigger house or purchase an investment property. The same concept is used with Enhanced Split Dollar, to get more life insurance benefits than you could on your own. Enhanced Split Dollar is set up so that you don't sign any bank loan documents, there are no personal guarantees and your policy is the ONLY collateral for the loan.

The diagram below shows how leverage is used to maximize the growth in your policy. Your employer loans annual contributions during years 1-5, and a bank loans the remaining amount throughout years 1-10. The bank is repaid around the 15th year using your policy's cash value and your employer loan is repaid with a portion of the death benefit.



The client will not have access to the policy, the cash values, the death benefits or the living benefits until the loan is repaid and the assignment is released. The loan can be repaid at any time. The lender has the right to discontinue funding new premiums, exit the market, or to demand loan repayment based on the terms and conditions signed by the master trust. See Master Trust documents for additional information. ¹ Living Benefits may be provided by optional Accelerated Benefits Riders. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Riders may require additional premium and may not be available in all states or on all products. Accelerating the living Benefits will reduce the Cash Value and Death Benefit. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you. See full disclosures on "Disclosure" page.

Participant Information

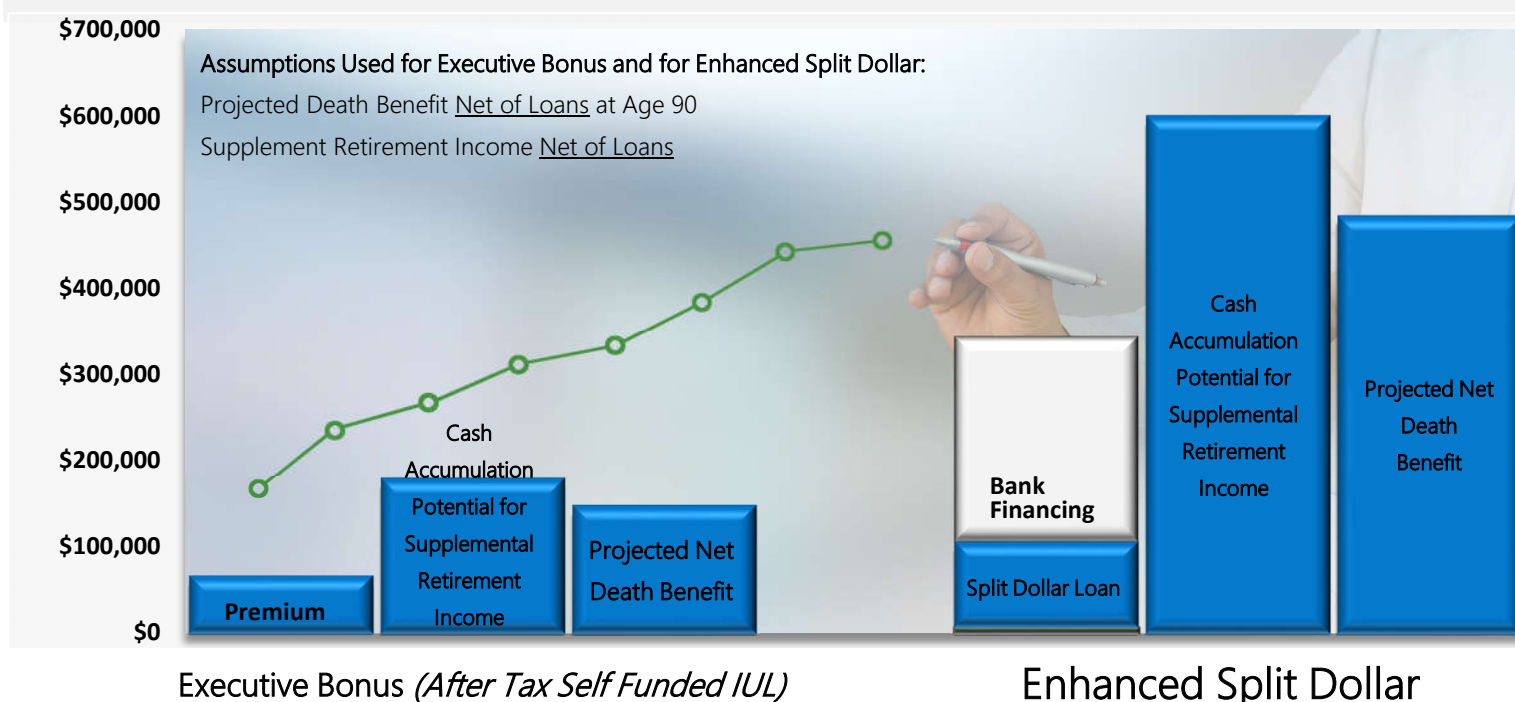
Participant Name	Corporate Client
Age	56
Health Rating	Male PNS
Split Dollar Premium	\$21,350
Initial Death Benefit (Increasing)	\$550,000
Assumed AFR Rate	1.50%
Assumed Personal Tax Rate	37.00%
Assumed Corporate Tax Rate	21.00%

Benefits Summary

Annual Projected Supplemental Retirement Income:	\$30,000
Total Projected Supplemental Income:	\$600,000
Bank Loan Projected Repayment from Policy in the 15th Year:	\$308,000
Split Dollar Loan Projected Paid at Death Assumed at Age 92:	\$0
Net Death Benefit Potential at Age 92 (after all loan obligations are repaid):	\$483,821

Bank and employer loan payoff from policy could vary based on actual policy performance and bank loan terms. Policy loans and withdrawals will reduce the policy's cash value and death benefit. Receipt of accelerated benefits depends on rider and meeting certain qualifications (riders vary by state). The use of one benefit may reduce or eliminate other policy and rider benefits. Payment of benefits will reduce the cash value and death benefit. Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Substantial tax ramifications could result upon contract lapse or surrender. Surrender charges may reduce the policy's cash value in early years. It is possible that coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage. Tri-Zen is dependent on the client making contributions for the first 5 years. Failure to do so could result in policy lapse and surrender charges. The client should have a primary death benefit need before entering into this strategy.*There are some exceptions to this rule. Please consult a tax professional for advice concerning your individual situation. NIW is independent of any insurance company that would provide the insurance policy for this strategy. See full disclosures on "Disclosure" page.

Executive Bonus vs. Enhanced Split Dollar for Corporate



Total Annual Premium (After Tax):	\$13,450	Total Annual Premium	\$33,780
Annual Executive Bonus years 1-5*:	\$13,450	Enhanced Split Dollar Plus Trust Fees years 1-5:	\$21,350
*Bank Financing Per Year (years 1-5):	\$0	Annual Bank Financing years 1-5:	\$13,780
Bank Financing Per Year (years 6-10):	\$0	Annual Bank Financing years 6-10:	\$33,780
Annual Cash Accumulation Potential for Supplemental Retirement Income:	\$9,000	Annual Cash Accumulation Potential for Supplemental Retirement Income:	\$30,000
Total Cash Accumulation Potential for Supplemental Retirement Income:	\$180,000	Total Cash Accumulation Potential for Supplemental Retirement Income:	\$600,000
Death Benefit at Age 92:	\$148,514	Death Benefit at age 92 After Bank & Split Dollar Loans are Repaid:	\$483,821

Total Cumulative Premiums:	\$67,250	\$337,800
Initial Death Benefit:	\$300,000	\$550,000
Total Potential Supplemental Income:	\$180,000	\$600,000

Hypothetical example. Actual results may be more or less favorable - these are sample projections only. The initial premium going into the policy does NOT include the \$1,350 of trust fees and expenses that will be added each year to the client trust. Those additional payments are being escrowed into the trust account to cover the 15 years of service until loan repayment. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the full insurance illustration for guaranteed values and other important information. The information above is for illustration and comparative purposes only. The assumptions are subject to change by the insurer. *Corporate Split Dollar loans are made after-tax to the corporation. See full disclosures on "Disclosure" page.

Deferred Compensation / Salary Contribution

(Same Assumptions as Previous Page)



Deferred Compensation

Total Annual Premium:	\$21,350
Annual Corporate Premiums Years 1- 5:	\$21,350
Annual Bank Financing:	\$0
After Tax Annual Potential Supplemental Retirement Income:	\$11,466
Total Supplemental Retirement income:	\$229,320
Death Benefit Protection at age 92:	\$0

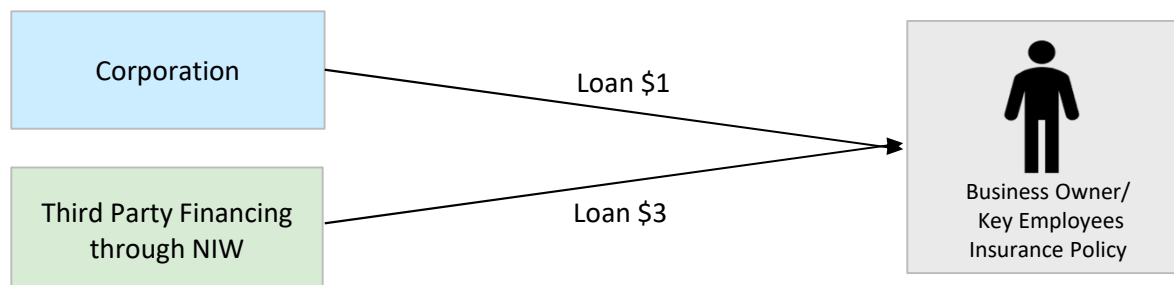
Growth Rate:	6.07%
Income Tax Rate:	37.00%

*On traditional deferred compensation plans the employee has to pay taxes upon exit/vesting of the plan. Deferred Compensation / Salary Contribution is being informally funded using Permanent Life insurance (IUL).

Hypothetical example. Actual results may be more or less favorable - these are sample projections only. This presentation not valid unless accompanied by a complete insurance company illustration. Please see the full insurance illustration for guaranteed values and other important information. The information above is for illustration and comparative purposes only. The assumptions are subject to change by the insurer.

How Enhanced Split Dollar Works

Enhanced Split Dollar Structure



STEP 1: Allocate Funds

Corporation loans money to participant, who can make additional contributions via salary and bonus reductions prior to earning them. The initial premium going into the policy does NOT include the \$1,350 of trust fees and expenses that will be added each year to the client trust.

STEP 2: Set Up Trust

This money goes into the participants' individual trust. Each individual trust is protected and independently managed by a national trust company for your protection.

STEP 3: Enhanced Split Dollar

A cash accumulation life insurance policy is jointly funded by the employer and bank financing. The contributions are leveraged approximately up to 3 to 1. The employer gets repaid by the life insurance policy at a later date.

STEP 4: Third Party Financing Through NIW

The life insurance policy is the only collateral for the loans, based on policy performance, the bank loan is repaid around year 15 using the cash value of the policy. The bank loan can be repaid at any time. If the employee needs cash from the policy prior to bank loan repayment or if illness/death occurs the bank loan needs to be repaid first. After the bank loan has been repaid the employee can access the cash from their policy as long as the death benefit is sufficient enough to repay the employer loan at a later date.

STEP 5: Ongoing Service

Once the bank has been repaid, both the corporation and participant have options for ongoing servicing and how they would like this set up. Ongoing servicing is typically agreed upon at the start of the plan.

STEP 6 : Split Dollar Loan Repayment

At death, the employer loan is repaid using a portion of the death benefit. The remaining amount goes to the beneficiaries in the participant's insurance trust. (Note: The participant can choose to pay the employer loan early using the surplus cash value.)

This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the full illustration for guaranteed values and other important information. Actual results may be more or less favorable. The initial premium going into the policy does NOT include the \$1,350 of trust fees and expenses that will be added each year to the client trust. Those additional payments are being escrowed into the trust account to cover the 15 years of service expenses when the loan is projected to be paid off. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Leveraged Split Dollar is dependent on the client making contributions for the first 5 years therefore not defaulting on the policy, which could result in policy lapse and surrender charges. The client will not have access to the policy, the cash values, the death benefits or the living benefits until the loan is repaid and the assignment is released. The lender has the right to discontinue funding new premiums, exit the market, or to demand loan repayment based on the terms and conditions signed by the Master Trust. See the Master Trust documents for additional information. *These terms vary by carrier. See full disclosures on "Disclosure" page.

How Enhanced Split Dollar Works

Features and Benefits Provided by the Life Insurance Policy

Death Benefit Protection

A cash value life insurance policy with death benefit accelerated benefit riders that can provide a tax-free death benefit and/or living benefits for:*

Chronic Illness

(Assistance with daily living, bathing, eating, dressing, transferring, etc.)

Terminal Illness

(May provide living benefits if death is expected within 12-24 months. Term varies by state)

Critical Illness

(Cancer, heart attack, stroke, etc.)

Cash Value Accumulation

Potential cash value accumulation for lifestyle needs such as supplemental retirement income. Policy features include:

Interest Crediting Potential

(Opportunity for interest credited based on market index or a fixed rate)

No Loss of Cash Value, 0% Floor

(0% floor due to a decline in an index)

Potential Cash Value Growth Tax Deferred

Potential Income Tax-Free Withdrawals

(Access to cash value using policy loans and withdrawals that may be income tax free)

Why NIW?

When deciding whether Enhanced Split Dollar is right for you, it is important to understand how this strategy performs in various market conditions. That is why NIW conducts "stress testing" on all of our designs before making them available to clients. When stress testing, potential designs undergo simulations of The Great Depression and the high interest 80's, two of the country's harshest economic time periods. This rigorous process guides the selection of optimal products and loan terms.

Since 2000, NIW has been developing innovative estate, business, and retirement planning solutions for high net-worth professionals. Our team combines extensive industry expertise and alternative thinking to offer financial solutions that are high quality, durable, and cost effective. At NIW, we know that value cannot be achieved unless our solutions are truly sustainable in all aspects. This commitment to excellence has enabled NIW to secure over \$4 billion in loans and to achieve the highest persistency rate in the insurance industry.

This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the full illustration for guaranteed values and other important information. Living Benefits are provided by the insurance carriers and all may not be available with all carriers or in all states. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. If you accelerate the benefit to access the living benefits, the amount accelerated is no longer available for the death benefit or for loans, and the amount of death accelerated may be taxable. The bank loan must be paid off before you can accelerate the death benefit. Accelerated Benefit Riders are typically available at no additional cost. Please contact your insurance agent or the insurance carrier for more information on the Accelerated Benefit Riders available on your policy. See full disclosures on "Disclosure" page.

Disclosures

PLAN PROPOSAL - LOAN RATES & INSURANCE PERFORMANCE RESULTS

This proposal is for illustration and comparative purposes only and may not be used to project or predict insurance performance results in the future. Because these are projections, future policy performance and interest rates are not guaranteed and are subject to change by the insurer and/or lender. Underperformance could result in a lower death benefit, cash surrender value and lower annual income (results may be less favorable). Illustrated projected bank loan payoff and income stream from policy loan and withdrawals will vary based on actual performance. NIW nor any of its affiliates represent the lenders or the insurance carriers.

Initial: _____

Risks

This document is not intended to give legal advice or tax advice. For tax and legal advice contact your personal tax and legal advisors. Financing life insurance premiums has certain inherent risks including interest rate fluctuations, financial market performance, credit availability, insurance company ratings and stability which can affect the loan. See link on next page "Financing Risks". Policy loans and withdrawals will reduce the policy's cash value and death benefit and may result in a taxable event. Policy cash values are not guaranteed and surrendering the policy may result in less cash value than what is illustrated. Surrendering the policy to access the cash value could result in substantial tax consequences and loss of death benefit protection. The lender has the right to discontinue funding new premiums, exit the market, or to demand loan repayment based on the terms and conditions signed by the master trust. See Master Trust documents for additional information.

Initial: _____

LIVING BENEFITS (ACCELERATED BENEFIT RIDERS)

Living Benefits are provided by the insurance carriers and all may not be available with all carriers or in all states. If you accelerate the benefit to access the living benefits, the amount accelerated is no longer available for the death benefit or for loans, and the amount of death accelerated may be taxable. The bank loan must be paid off before you can accelerate the death benefit. Accelerated Benefit Riders are typically available at no additional cost. Please contact your insurance agent or the insurance carrier for more information on the Accelerated Benefit Riders available on your policy.

Initial: _____

ENHANCED SPLIT DOLLAR TRUST FEES

Client contribution portion of the strategy includes a trustee and administration fee of \$1,350 per year. The fees cover only 15 years of the trust fees. The fees pay for the initial trust setup, including the master trust, ongoing trustee administration of the insurance trust and annual loan servicing fees. Any changes to the trust or services outside the scope of the standard transaction are the responsibility of the settlor of the trust. If trust remains intact after year 15, any ongoing trustee fees are the sole responsibility of the settlor of the trust. **ALL TRUST FEES ARE NON-REFUNDABLE ONCE THE TRUST HAS BEEN SET UP.**

Initial: _____

EMPLOYER AND BANK LOAN REPAYMENT

The client will not have access to the policy, the cash values, the death benefits or the living benefits until the loan is repaid and the assignment is released. The Bank Loan will need to be repaid in the following instances: participant chooses or can't pay the annual contribution, the participant wishes to access the cash surrender value, or needs to access the living benefits. The insured understands that sufficient death benefit needs to remain to repay the employer contribution to the plan. If the policy lapses or is surrendered, they will be liable to repay the employer the amount owed.

Initial: _____

Signature _____ Date _____

Illustration Explanation

- (A) **Loan Rate - Libor Plus Bank Margin-** Bank supplied projected forecast used to calculate projected loan interest.
- (B) **Total Insurance Premium Paid** - Total premium paid into the policy annually. (Split Dollar Loan Plus Bank Financed Premium)
- (C) **Corporate Split Dollar Loan Plus Trust Fee** - Amount corporation loans to the participant plus trust fees.
- (D) **Bank Financed Premium** - Projected amount bank will finance for 15 years.
- (E) **Projected Bank Loan Repayment Using Policy Loan** - Projected bank loan payoff (underperformance could delay the repayment).
- (F) **Projected Cumulative Bank Loan Including Interest** - Accumulation of the financed premium plus interest and bank fees.
- (G) **Projected Cumulative Split Dollar Loan** - The annual split dollar loan plus estimated AFR rates. The actual balance will be based on the actual AFR rates for the year that the loan is made.
- (H) **Illustrated Year End Projected Cash Value** - Illustrated projected end of year policy cash surrender value. Actual cash surrender value will fluctuate based on insurance costs and market index results. An index policy has a 0% floor due to a decline in an index and interest is credited based on market index at end of the year.
- (I) **Estimated Net Cash Surrender Value Minus Both Loans-** Illustrated projected policy cash surrender value minus both the bank loan and corporate split dollar loan balances.
- (J) **Projected Illustrated Year End Death Benefit** - The actual death benefit will fluctuate based on insurance costs and market index results. An index policy has a 0% floor due to a decline in an index and interest is credited based on market index at end of the year.
- (K) **Projected Net Illustrated Death Benefit minus Both Loans** - The projected death benefit minus bank and corporate split dollar loan amounts.
- (L) **Cash Accumulation Potential for Supplement Retirement Income** - The projected annual income using policy loans, amount can fluctuate due to market performance.

Notes:

Hypothetical example. Actual results may be more or less favorable - these are sample projections only. The initial premium going into the policy does NOT include the \$1,350 of trust fees and expenses that will be added each year to the client trust. The Trust fees are added into the employer/employee contributions. The trust fees are being escrowed into the trust account to cover the 15 years of service until loan repayment. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the full insurance illustration for guaranteed values and other important information. The information above is for illustration and comparative purposes only. The assumptions are subject to change by the insurer. See full disclosures on "Disclosures" page.

Bank Margin: 1.75%

Illustrated Rate of Return: 6.07%
Death Benefit Option B Increasing

Age	Year	AFR Rate Assumptions	Loan Rate Labor Plus Bank Margin	Total Insurance Premium Paid	Corporate Split Dollar Loan Plus Trust Fees	Bank Financed Premium	Projected Bank & Employer Loan Repayments Using Policy Loan	Projected Cumulative Bank Loan Including Interest	Projected Employer Receivable	Illustrated Year End Projected Account Value	Illustrated Year End Projected Cash Value	Estimated Cash Surrender Value Net of All Obligations	Projected End Death Benefit	Projected Illustrated Year End Death Benefit Net of All Obligations	Cash Accumulation Potential for Supplemental Retirement Income
			(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	
56	1	1.50%	2.75%	33,780	21,350	13,780	-	15,178	21,670	29,303	29,303	(7,545)	579,303	542,455	-
57	2	1.75%	2.75%	33,780	21,350	13,780	-	29,766	43,719	61,967	61,967	(11,517)	611,967	538,483	-
58	3	2.00%	2.75%	33,780	21,350	13,780	-	44,760	66,206	96,831	96,831	(14,135)	646,831	535,865	-
59	4	2.25%	2.75%	33,780	21,350	13,780	-	60,186	89,194	134,062	134,062	(15,317)	684,062	534,683	-
60	5	2.50%	2.75%	33,780	21,350	13,780	-	76,028	112,746	173,835	173,835	(14,939)	723,835	535,061	-
61	6		2.78%	33,780	-	33,780	-	112,903	114,994	216,131	216,131	(11,766)	766,131	538,234	-
62	7		2.86%	33,780	-	33,780	-	150,951	117,288	261,270	261,270	(6,970)	811,270	543,030	-
63	8		2.92%	33,780	-	33,780	-	190,200	119,630	309,425	309,425	(405)	859,425	549,595	-
64	9		2.97%	33,780	-	33,780	-	230,725	122,019	360,778	360,778	8,034	910,778	558,034	-
65	10		3.00%	33,780	-	33,780	-	272,565	124,458	415,521	415,521	18,498	965,521	568,498	-
66	11		3.00%	-	-	-	-	280,856	126,947	443,702	443,702	35,899	693,702	285,899	-
67	12		3.03%	-	-	-	-	289,484	129,488	473,860	473,860	54,888	723,860	304,888	-
68	13		3.03%	-	-	-	-	298,393	132,080	506,124	506,124	75,651	756,124	325,651	-
69	14		3.03%	-	-	-	-	307,559	134,727	540,631	540,631	98,345	790,631	348,345	-
70	15		3.03%	-	-	-	(308,000)	-	137,428	579,078	255,462	118,034	342,324	204,896	-
71	16		-	-	-	-	-	-	140,184	620,452	248,908	108,724	329,567	189,383	30,000
72	17		-	-	-	-	-	-	142,998	664,995	243,093	100,095	316,243	173,245	30,000
73	18		-	-	-	-	-	-	145,870	712,979	238,166	92,296	302,334	156,464	30,000
74	19		-	-	-	-	-	-	148,802	764,710	234,302	85,500	287,832	139,030	30,000
75	20		-	-	-	-	-	-	151,794	820,539	231,719	79,925	272,746	120,952	30,000
76	21		-	-	-	-	-	-	154,848	880,531	230,337	75,489	274,363	119,515	30,000
77	22		-	-	-	-	-	-	157,966	944,976	230,295	72,329	277,544	119,578	30,000
78	23		-	-	-	-	-	-	161,148	1,014,179	231,743	70,595	282,452	121,304	30,000
79	24		-	-	-	-	-	-	164,397	1,088,463	234,836	70,439	289,260	124,863	30,000
80	25		-	-	-	-	-	-	167,713	1,170,661	242,235	74,522	300,768	133,055	30,000
81	26		-	-	-	-	-	-	171,097	1,258,709	251,691	80,594	314,626	143,529	30,000
82	27		-	-	-	-	-	-	174,553	1,353,067	263,472	88,919	331,125	156,572	30,000
83	28		-	-	-	-	-	-	178,080	1,454,127	277,768	99,688	350,474	172,394	30,000
84	29		-	-	-	-	-	-	181,680	1,562,289	294,768	113,088	372,882	191,202	30,000
85	30		-	-	-	-	-	-	185,356	1,677,912	314,606	129,250	398,502	213,146	30,000
86	31		-	-	-	-	-	-	189,108	1,801,454	337,508	148,400	427,581	238,473	30,000
87	32		-	-	-	-	-	-	192,938	1,933,325	363,636	170,698	460,302	267,364	30,000
88	33		-	-	-	-	-	-	196,849	2,073,905	393,112	196,263	496,807	299,958	30,000
89	34		-	-	-	-	-	-	200,841	2,223,563	426,032	225,191	537,210	336,369	30,000
90	35		-	-	-	-	-	-	204,916	2,382,705	462,519	257,603	581,654	376,738	30,000
91	36		-	-	-	-	-	-	209,077	2,555,065	537,525	328,448	639,728	430,651	-
92	37		-	-	-	-	(210,000)	-	-	2,742,035	401,560	401,560	483,821	483,821	-
93	38		-	-	-	-	-	-	-	2,945,738	486,600	486,600	545,515	545,515	-
94	39		-	-	-	-	-	-	-	3,168,751	584,934	584,934	616,622	616,622	-
95	40		-	-	-	-	-	-	-	3,413,641	698,825	698,825	698,825	698,825	-
96	41		-	-	-	-	-	-	-	3,677,463	825,006	825,006	825,006	825,006	-
97	42		-	-	-	-	-	-	-	3,961,680	964,604	964,604	964,604	964,604	-
98	43		-	-	-	-	-	-	-	4,267,870	1,118,842	1,118,842	1,118,842	1,118,842	-
99	44		-	-	-	-	-	-	-	4,597,730	1,289,046	1,289,046	1,289,046	1,289,046	-
100	45		-	-	-	-	-	-	-	4,953,091	1,476,657	1,476,657	1,476,657	1,476,657	-

The benefits and values shown in this proposal are not guaranteed. The information above is for illustration and comparative purposes only. The assumptions on which they are based are subject to change by the insurer and/or lender. Actual results may be more or less favorable. There is an Trust/administration fee that is built into client contributions to cover 15 years which does not go into the policy (see the Enhanced Split Dollar disclosure page). The Trust fees pay for the initial trust set up fees, the master trust, and annual trustee fees for 15 years. Any changes to the trust or services outside the scope the standard transaction are the responsibility of the employee. Financing life insurance premiums has certain inherent risks including interest rate fluctuations, financial market performance, credit availability, insurance company ratings and stability among others which can affect the loan. Policy loans and withdrawals will reduce the policy's cash value and death benefit and may result in a taxable event. Policy cash values are not guaranteed and surrendering the policy may result in less cash value than what is illustrated. Surrendering the policy to access the cash value could result in substantial tax consequences and loss of the death benefit protection. If you accelerate the death benefit, the amount accelerated is no longer available for the death benefit or for loans or withdrawals. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the full illustration for guaranteed values and other important information. LOAN EXIT IS PROJECTED AND BASED ON PLAN PERFORMANCE. ALL TRUST FEES ARE NON-REFUNDABLE ONCE THE TRUST HAS BEEN SET UP.

Client Signature _____ Date _____

NIW Companies

Innovators in Wealth Management and Protection Strategies

Additional Links

- [Supporting life insurance company illustration](#)
- [Enhanced Split Dollar Webpage \(www.niwcorp.com/enhanced-split-dollar\)](http://www.niwcorp.com/enhanced-split-dollar)
- [Enhanced Split Dollar Brochure](#)
- [Split Dollar Regulations \(www.law.cornell.edu/cfr/text/26/1.61-22\)](http://www.law.cornell.edu/cfr/text/26/1.61-22)
- [Understanding IUL \(www.niwcorp.com/iul/\)](http://www.niwcorp.com/iul/)
- [Financing of IUL \(www.niwcorp.com/premium-finance/\)](http://www.niwcorp.com/premium-finance/)
- [Financing Risks \(www.niwcorp.com/premium-finance/premium-finance-risks/\)](http://www.niwcorp.com/premium-finance/premium-finance-risks/)
- [About NIW \(www.niwcorp.com/niw-background/\)](http://www.niwcorp.com/niw-background/)

Enhanced Split Dollar

NIW Companies
4975 Preston Park Blvd.
Suite 425
Plano, Texas 75093
(972) 755-1582
(800) 294-9940
NIWcorp.com
© 2017 NIW Companies, Inc. All rights reserved.

For more information please contact:

NIW Licensed Producer
972-755-1582

Employer Report**Enhanced Split Dollar**

Employee Loan:

Corporate Client

AFR Rate and Interest

Year	Projected AFR Rate	Split Dollar Contributions (principal):	Annual Compounded Interest	Employer Loan Compounded with Interest & Principal
1	1.50%	\$21,350	\$320	\$21,670
2	1.75%	\$21,350	\$699	\$43,719
3	2.00%	\$21,350	\$1,137	\$66,206
4	2.25%	\$21,350	\$1,638	\$89,194
5	2.50%	\$21,350	\$2,203	\$112,746
6			\$2,248	\$114,994
7			\$2,294	\$117,288
8			\$2,341	\$119,630
9			\$2,390	\$122,019
10			\$2,439	\$124,458
11			\$2,489	\$126,947
12			\$2,540	\$129,488
13			\$2,593	\$132,080
14			\$2,646	\$134,727
15			\$2,701	\$137,428
16			\$2,757	\$140,184
17			\$2,814	\$142,998
18			\$2,872	\$145,870
19			\$2,932	\$148,802
20			\$2,992	\$151,794
21			\$3,054	\$154,848
22			\$3,118	\$157,966
23			\$3,182	\$161,148
24			\$3,248	\$164,397
25			\$3,316	\$167,713
26			\$3,385	\$171,097
27			\$3,455	\$174,553
28			\$3,527	\$178,080
29			\$3,601	\$181,680
30			\$3,676	\$185,356
31			\$3,752	\$189,108
32			\$3,830	\$192,938
33			\$3,910	\$196,849
34			\$3,992	\$200,841
35			\$4,075	\$204,916
Totals		\$106,750	\$98,166	\$204,916