

Enhanced Split Dollar



Proposal Document for Owners and Key Employees

Proposal for: Corporate Client

Presented by: NIW Licensed Producer



The benefits and values shown in this illustration are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. This presentation is not valid unless accompanied by two complete insurance company illustrations. Please see the full illustrations for guaranteed values and other important information. NIW is independent of any insurance company that would provide the insurance policy for this strategy.

Situation Overview

Retirement Savings - "Will I Have Enough?"

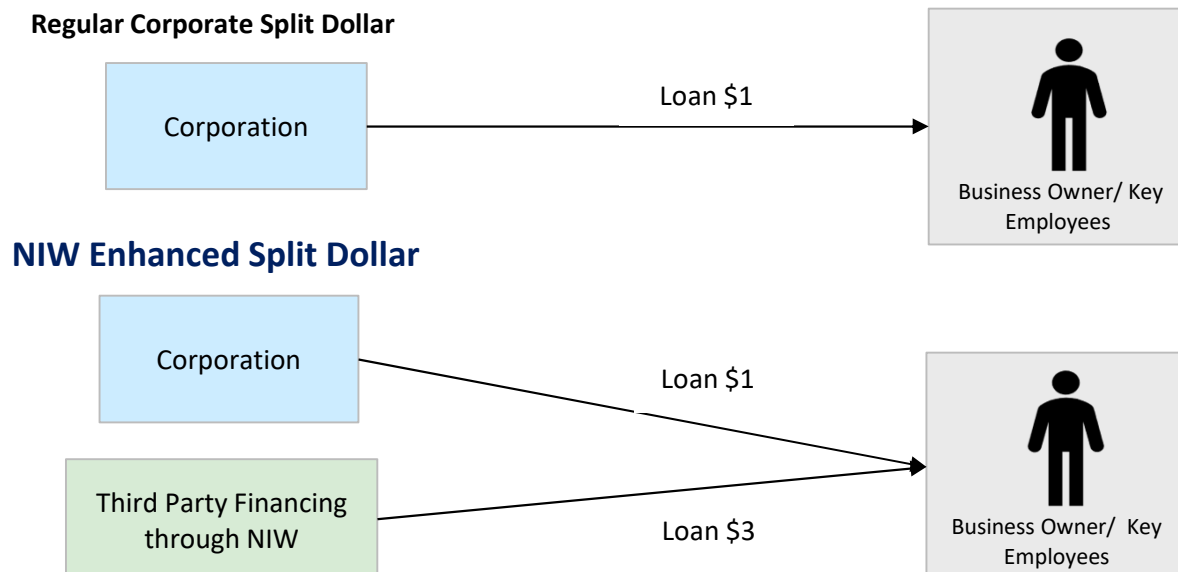
Business owners and highly compensated professionals have financial concerns such as having sufficient savings for retirement, having an illness or disability, potential long term care needs and Death Benefit. Are you effectively using the power of your business to enhance all of these benefits?

Enhanced Split Dollar - For Owners and Their Key Employees

By using leverage, under this program, participants are able to add significantly more pre-tax funds toward their retirement than they could with conventional options.

This in turn offers more benefits:

- Using your business dollars for personal benefits
- More cash growing tax-deferred
- Substantially more supplemental retirement income
- Every dollar contributed allows for the use of up to 3 additional dollars
- Qualified plan contribution limits don't apply
- All of the benefits of permanent life insurance
- Asset protection from creditors/bankruptcy depending on state laws



Enhanced Split Dollar Benefits

Enhanced Split Dollar that uses lower-taxed corporate dollars and bank leverage to enhance a permanent life insurance policy, using the policy as the **sole collateral** for the bank loan. These additional dollars greatly enhance the growth potential of your policy, which in turn provides enhanced protection and benefits. This provides you with more flexibility in the event of an emergency (chronic, terminal, critical illness or death) and offers you substantially more supplement retirement income.

Why Use a Permanent Indexed Universal Life Policy (IUL)?

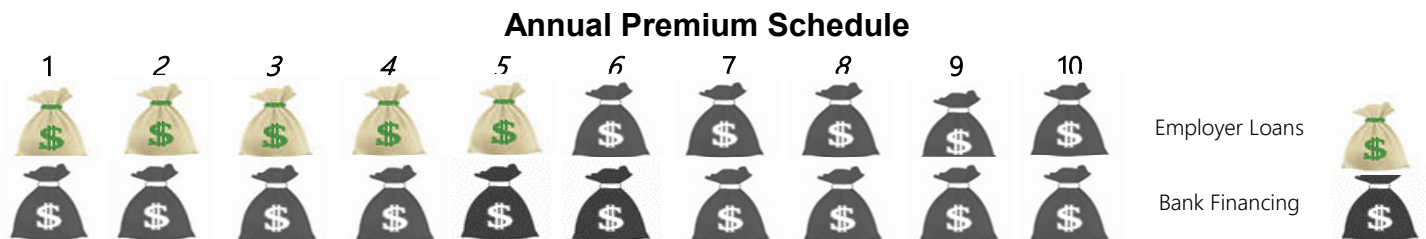
- Income tax-free Death Benefit.
- Includes protection in the event of chronic, terminal or critical illness ¹
- Growth tied to market indexes (upside potential growth) without downside risk (0% floor)
- IUL's accumulate cash value on a tax-deferred basis
- Take withdrawals and/or loans tax-free from the policy to supplement your retirement income
- Asset protected in most states
- Banks consider IUL's to be safer collateral than bonds

The most unique and compelling aspect of Enhanced Split Dollar is that corporate dollars are leveraged up to 3:1.

Advantages of Leverage

Most people use leverage to expand a business, finance a bigger house or purchase an investment property. The same concept is used with Enhanced Split Dollar, to get more life insurance benefits than you could on your own. Enhanced Split Dollar is set up so that you don't sign any bank loan documents, there are no personal guarantees and your policy is the ONLY collateral for the loan.

The diagram below shows how leverage is used to maximize the growth in your policy. Your employer loans annual contributions during years 1-5, and a bank loans the remaining amount throughout years 1-10. The bank is repaid around the 15th year using your policy's cash value and your employer loan is repaid with a portion of the death benefit.



The client will not have access to the policy, the cash values, the death benefits or the living benefits until the loan is repaid and the assignment is released. The loan can be repaid at any time. The lender has the right to discontinue funding new premiums, exit the market, or to demand loan repayment based on the terms and conditions signed by the master trust. See Master Trust documents for additional information. ¹ Living Benefits may be provided by optional Accelerated Benefits Riders. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Riders may require additional premium and may not be available in all states or on all products. Accelerating the living Benefits will reduce the Cash Value and Death Benefit. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you. See full disclosures on "Disclosure" page.

Participant Information

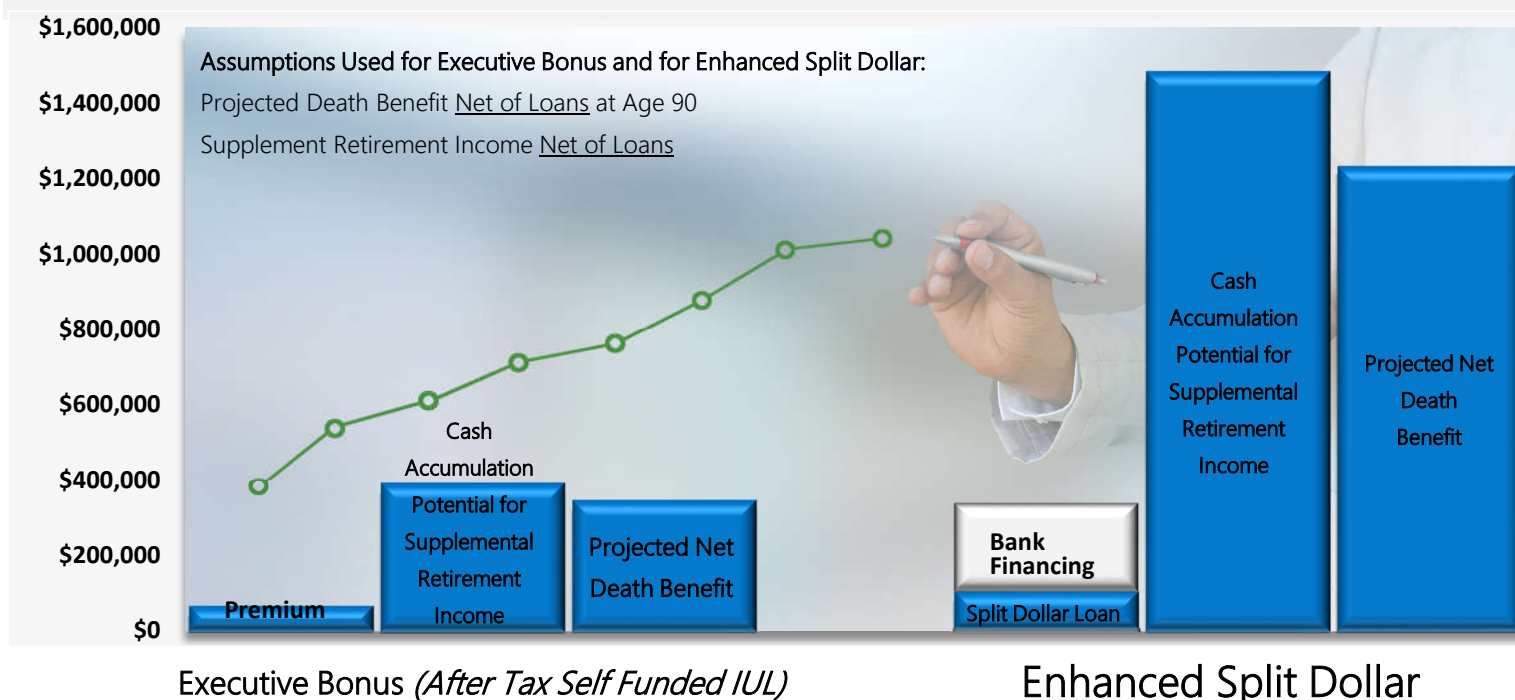
Participant Name	Corporate Client
Age	43
Health Rating	Male NS
Split Dollar Premium	\$21,350
Initial Death Benefit (Increasing)	\$900,000
Assumed AFR Rate	1.50%
Assumed Personal Tax Rate	37.00%
Assumed Corporate Tax Rate	21.00%

Benefits Summary

Annual Projected Supplemental Retirement Income:	\$57,000
Total Projected Supplemental Income:	\$1,482,000
Bank Loan Projected Repayment from Policy in the 15th Year:	\$302,000
Split Dollar Loan Projected Paid at Death Assumed at Age 92:	\$0
Net Death Benefit Potential at Age 92 (after all loan obligations are repaid):	\$1,230,815

Bank and employer loan payoff from policy could vary based on actual policy performance and bank loan terms. Policy loans and withdrawals will reduce the policy's cash value and death benefit. Receipt of accelerated benefits depends on rider and meeting certain qualifications (riders vary by state). The use of one benefit may reduce or eliminate other policy and rider benefits. Payment of benefits will reduce the cash value and death benefit. Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Substantial tax ramifications could result upon contract lapse or surrender. Surrender charges may reduce the policy's cash value in early years. It is possible that coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage. Tri-Zen is dependent on the client making contributions for the first 5 years. Failure to do so could result in policy lapse and surrender charges. The client should have a primary death benefit need before entering into this strategy.*There are some exceptions to this rule. Please consult a tax professional for advice concerning your individual situation. NIW is independent of any insurance company that would provide the insurance policy for this strategy. See full disclosures on "Disclosure" page.

Executive Bonus vs. Enhanced Split Dollar for Corporate



Total Annual Premium (After Tax):	\$13,450	Total Annual Premium	\$33,356
Annual Executive Bonus years 1-5*:	\$13,450	Enhanced Split Dollar Plus Trust Fees years 1-5:	\$21,350
*Bank Financing Per Year (years 1-5):	\$0	Annual Bank Financing years 1-5:	\$13,356
Bank Financing Per Year (years 6-10):	\$0	Annual Bank Financing years 6-10:	\$33,356
Annual Cash Accumulation Potential for Supplemental Retirement Income:	\$15,000	Annual Cash Accumulation Potential for Supplemental Retirement Income:	\$57,000
Total Cash Accumulation Potential for Supplemental Retirement Income:	\$390,000	Total Cash Accumulation Potential for Supplemental Retirement Income:	\$1,482,000
Death Benefit at Age 92:	\$345,032	Death Benefit at age 92 After Bank & Split Dollar Loans are Repaid:	\$1,230,815

Total Cumulative Premiums:	\$67,250	\$333,560
Initial Death Benefit:	\$400,000	\$900,000
Total Potential Supplemental Income:	\$390,000	\$1,482,000

Hypothetical example. Actual results may be more or less favorable - these are sample projections only. The initial premium going into the policy does NOT include the \$1,350 of trust fees and expenses that will be added each year to the client trust. Those additional payments are being escrowed into the trust account to cover the 15 years of service until loan repayment. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the full insurance illustration for guaranteed values and other important information. The information above is for illustration and comparative purposes only. The assumptions are subject to change by the insurer. *Corporate Split Dollar loans are made after-tax to the corporation. See full disclosures on "Disclosure" page.

Deferred Compensation / Salary Contribution

(Same Assumptions as Previous Page)



Deferred Compensation

Total Annual Premium:	\$21,350
Annual Corporate Premiums Years 1- 5:	\$21,350
Annual Bank Financing:	\$0
After Tax Annual Potential Supplemental Retirement Income:	\$14,679
Total Supplemental Retirement income:	\$381,654
Death Benefit Protection at age 92:	\$0

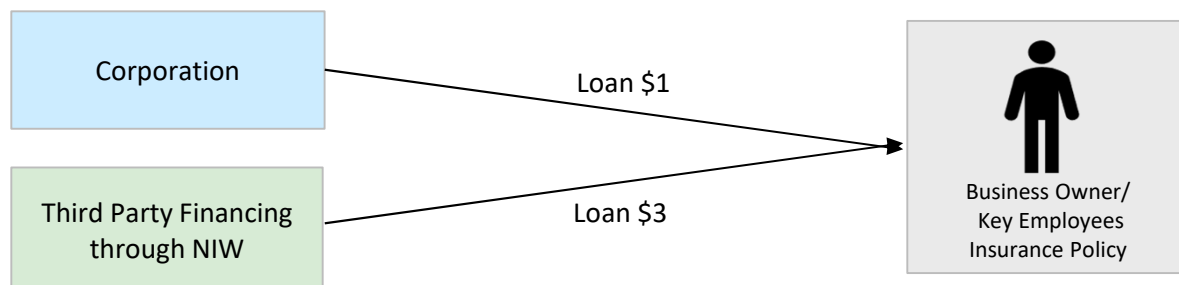
Growth Rate:	6.07%
Income Tax Rate:	37.00%

*On traditional deferred compensation plans the employee has to pay taxes upon exit/vesting of the plan. Deferred Compensation / Salary Contribution is being informally funded using Permanent Life insurance (IUL).

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How Enhanced Split Dollar Works

Enhanced Split Dollar Structure



STEP 1: Allocate Funds

Corporation loans money to participant, who can make additional contributions via salary and bonus reductions prior to earning them. The initial premium going into the policy does NOT include the \$1,350 of trust fees and expenses that will be added each year to the client trust.

STEP 2: Set Up Trust

This money goes into the participants' individual trust. Each individual trust is protected and independently managed by a national trust company for your protection.

STEP 3: Enhanced Split Dollar

A cash accumulation life insurance policy is jointly funded by the employer and bank financing. The contributions are leveraged approximately up to 3 to 1. The employer gets repaid by the life insurance policy at a later date.

STEP 4: Third Party Financing Through NIW

The life insurance policy is the only collateral for the loans, based on policy performance, the bank loan is repaid around year 15 using the cash value of the policy. The bank loan can be repaid at any time. If the employee needs cash from the policy prior to bank loan repayment or if illness/death occurs the bank loan needs to be repaid first. After the bank loan has been repaid the employee can access the cash from their policy as long as the death benefit is sufficient enough to repay the employer loan at a later date.

STEP 5: Ongoing Service

Once the bank has been repaid, both the corporation and participant have options for ongoing servicing and how they would like this set up. Ongoing servicing is typically agreed upon at the start of the plan.

STEP 6 : Split Dollar Loan Repayment

At death, the employer loan is repaid using a portion of the death benefit. The remaining amount goes to the beneficiaries in the participant's insurance trust. (Note: The participant can choose to pay the employer loan early using the surplus cash value.)

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How Enhanced Split Dollar Works

Features and Benefits Provided by the Life Insurance Policy

Death Benefit Protection

A cash value life insurance policy with death benefit accelerated benefit riders that can provide a tax-free death benefit and/or living benefits for:*

Chronic Illness

(Assistance with daily living, bathing, eating, dressing, transferring, etc.)

Terminal Illness

(May provide living benefits if death is expected within 12-24 months. Term varies by state)

Critical Illness

(Cancer, heart attack, stroke, etc.)

Cash Value Accumulation

Potential cash value accumulation for lifestyle needs such as supplemental retirement income. Policy features include:

Interest Crediting Potential

(Opportunity for interest credited based on market index or a fixed rate)

No Loss of Cash Value, 0% Floor

(0% floor due to a decline in an index)

Potential Cash Value Growth Tax Deferred

Potential Income Tax-Free Withdrawals

(Access to cash value using policy loans and withdrawals that may be income tax free)

Why NIW?

When deciding whether Enhanced Split Dollar is right for you, it is important to understand how this strategy performs in various market conditions. That is why NIW conducts "stress testing" on all of our designs before making them available to clients. When stress testing, potential designs undergo simulations of The Great Depression and the high interest 80's, two of the country's harshest economic time periods. This rigorous process guides the selection of optimal products and loan terms.

Since 2000, NIW has been developing innovative estate, business, and retirement planning solutions for high net-worth professionals. Our team combines extensive industry expertise and alternative thinking to offer financial solutions that are high quality, durable, and cost effective. At NIW, we know that value cannot be achieved unless our solutions are truly sustainable in all aspects. This commitment to excellence has enabled NIW to secure over \$4 billion in loans and to achieve the highest persistency rate in the insurance industry.

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Disclosures

PLAN PROPOSAL - LOAN RATES & INSURANCE PERFORMANCE RESULTS

This proposal is for illustration and comparative purposes only and may not be used to project or predict insurance performance results in the future. Because these are projections, future policy performance and interest rates are not guaranteed and are subject to change by the insurer and/or lender. Underperformance could result in a lower death benefit, cash surrender value and lower annual income (results may be less favorable). Illustrated projected bank loan payoff and income stream from policy loan and withdrawals will vary based on actual performance. NIW nor any of its affiliates represent the lenders or the insurance carriers.

Initial: _____

Risks

This document is not intended to give legal advice or tax advice. For tax and legal advice contact your personal tax and legal advisors. Financing life insurance premiums has certain inherent risks including interest rate fluctuations, financial market performance, credit availability, insurance company ratings and stability which can affect the loan. See link on next page "Financing Risks". Policy loans and withdrawals will reduce the policy's cash value and death benefit and may result in a taxable event. Policy cash values are not guaranteed and surrendering the policy may result in less cash value than what is illustrated. Surrendering the policy to access the cash value could result in substantial tax consequences and loss of death benefit protection. The lender has the right to discontinue funding new premiums, exit the market, or to demand loan repayment based on the terms and conditions signed by the master trust. See Master Trust documents for additional information.

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LIVING BENEFITS (ACCELERATED BENEFIT RIDERS)

Living Benefits are provided by the insurance carriers and all may not be available with all carriers or in all states. If you accelerate the benefit to access the living benefits, the amount accelerated is no longer available for the death benefit or for loans, and the amount of death accelerated may be taxable. The bank loan must be paid off before you can accelerate the death benefit. Accelerated Benefit Riders are typically available at no additional cost. Please contact your insurance agent or the insurance carrier for more information on the Accelerated Benefit Riders available on your policy.

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ENHANCED SPLIT DOLLAR TRUST FEES

Client contribution portion of the strategy includes a trustee and administration fee of \$1,350 per year. The fees cover only 15 years of the trust fees. The fees pay for the initial trust setup, including the master trust, ongoing trustee administration of the insurance trust and annual loan servicing fees. Any changes to the trust or services outside the scope of the standard transaction are the responsibility of the settlor of the trust. If trust remains intact after year 15, any ongoing trustee fees are the sole responsibility of the settlor of the trust. **ALL TRUST FEES ARE NON-REFUNDABLE ONCE THE TRUST HAS BEEN SET UP.**

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EMPLOYER AND BANK LOAN REPAYMENT

The client will not have access to the policy, the cash values, the death benefits or the living benefits until the loan is repaid and the assignment is released. The Bank Loan will need to be repaid in the following instances: participants chooses or can't pay the annual contribution, the participant wishes to access the cash surrender value, or needs to access the living benefits. The insured understands that sufficient death benefit needs to remain to repay the employer contribution to the plan. If the policy lapses or is surrendered, they will be liable to repay the employer the amount owed.

Initial: _____

Signature _____ Date _____

Illustration Explanation

- (A) **Loan Rate - Libor Plus Bank Margin-** Bank supplied projected forecast used to calculate projected loan interest.
- (B) **Total Insurance Premium Paid** - Total premium paid into the policy annually. (Split Dollar Loan Plus Bank Financed Premium)
- (C) **Corporate Split Dollar Loan Plus Trust Fee** - Amount corporation loans to the participant plus trust fees.
- (D) **Bank Financed Premium** - Projected amount bank will finance for 15 years.
- (E) **Projected Bank Loan Repayment Using Policy Loan** - Projected bank loan payoff (underperformance could delay the repayment).
- (F) **Projected Cumulative Bank Loan Including Interest** - Accumulation of the financed premium plus interest and bank fees.
- (G) **Projected Cumulative Split Dollar Loan** - The annual split dollar loan plus estimated AFR rates. The actual balance will be based on the actual AFR rates for the year that the loan is made.
- (H) **Illustrated Year End Projected Cash Value** - Illustrated projected end of year policy cash surrender value. Actual cash surrender value will fluctuate based on insurance costs and market index results. An index policy has a 0% floor due to a decline in an index and interest is credited based on market index at end of the year.
- (I) **Estimated Net Cash Surrender Value Minus Both Loans-** Illustrated projected policy cash surrender value minus both the bank loan and corporate split dollar loan balances.
- (J) **Projected Illustrated Year End Death Benefit** - The actual death benefit will fluctuate based on insurance costs and market index results. An index policy has a 0% floor due to a decline in an index and interest is credited based on market index at end of the year.
- (K) **Projected Net Illustrated Death Benefit minus Both Loans** - The projected death benefit minus bank and corporate split dollar loan amounts.
- (L) **Cash Accumulation Potential for Supplement Retirement Income** - The projected annual income using policy loans, amount can fluctuate due to market performance.

Notes:

Hypothetical example. Actual results may be more or less favorable - these are sample projections only. The initial premium going into the policy does NOT include the \$1,350 of trust fees and expenses that will be added each year to the client trust. The Trust fees are added into the employer/employee contributions. The trust fees are being escrowed into the trust account to cover the 15 years of service until loan repayment. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the full insurance illustration for guaranteed values and other important information. The information above is for illustration and comparative purposes only. The assumptions are subject to change by the insurer. See full disclosures on "Disclosures" page.

Bank Margin: 1.75%

Illustrated Rate of Return: 6.07%
 Death Benefit Option B Increasing

Age	Year	AFR Rate Assumptions	Loan Rate Libor Plus Bank Margin	Total Insurance Premium Paid	Corporate Split Dollar Loan Plus Trust Fees	Bank Financed Premium	Projected Bank & Employer Loan Repayments Using Policy Loan	Projected Cumulative Bank Loan Including Interest	Projected Employer Receivable	Illustrated Year End Projected Account Value	Illustrated Year End Projected Cash Value	Estimated Cash Surrender Value Net of All Obligations	Projected		Cash Accumulation Potential for Supplemental Retirement Income	
													End	Year		Death Benefit Net of All Obligations
			(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)		(K)	(L)	
43	1	1.50%	2.75%	33,356	21,350	13,356	-	14,742	21,670	28,513	28,513	(7,900)		928,513	892,100	-
44	2	1.75%	2.75%	33,356	21,350	13,356	-	28,882	43,719	60,345	60,345	(12,256)		960,345	887,744	-
45	3	2.00%	2.75%	33,356	21,350	13,356	-	43,415	66,206	94,349	94,349	(15,272)		994,349	884,728	-
46	4	2.25%	2.75%	33,356	21,350	13,356	-	58,368	89,194	130,691	130,691	(16,871)	1,030,691	883,129	-	
47	5	2.50%	2.75%	33,356	21,350	13,356	-	73,724	112,746	169,547	169,547	(16,923)	1,069,547	883,077	-	
48	6		2.78%	33,356	-	33,356	-	110,098	114,994	210,921	210,921	(14,172)	1,110,921	885,828	-	
49	7		2.86%	33,356	-	33,356	-	147,629	117,288	255,140	255,140	(9,777)	1,155,140	890,223	-	
50	8		2.92%	33,356	-	33,356	-	186,343	119,630	302,379	302,379	(3,593)	1,202,379	896,407	-	
51	9		2.97%	33,356	-	33,356	-	226,314	122,019	352,818	352,818	4,484	1,252,818	904,484	-	
52	10		3.00%	33,356	-	33,356	-	267,584	124,458	406,659	406,659	14,617	1,306,659	914,617	-	
53	11		3.00%	-	-	-	-	275,723	126,947	434,408	434,408	31,738	715,352	312,682	-	
54	12		3.03%	-	-	-	-	284,193	129,488	464,204	464,204	50,523	745,148	331,467	-	
55	13		3.03%	-	-	-	-	292,939	132,080	496,197	496,197	71,177	777,141	352,121	-	
56	14		3.03%	-	-	-	-	301,939	134,727	530,554	530,554	93,889	811,498	374,833	-	
57	15		3.03%	-	-	-	(302,000)	137,428	137,428	567,665	250,354	112,926	488,773	351,345	-	
58	16		-	-	-	-	-	140,184	140,184	607,589	274,190	134,006	505,074	364,890	-	
59	17		-	-	-	-	-	142,998	142,998	650,561	300,258	157,260	521,449	378,541	-	
60	18		-	-	-	-	-	145,870	145,870	696,830	328,767	182,897	537,816	391,946	-	
61	19		-	-	-	-	-	148,802	148,802	746,594	359,870	211,068	568,916	420,114	-	
62	20		-	-	-	-	-	151,794	151,794	800,116	393,786	241,992	601,816	450,022	-	
63	21		-	-	-	-	-	154,848	154,848	857,677	430,745	275,897	636,588	481,740	-	
64	22		-	-	-	-	-	157,966	157,966	919,569	470,992	313,026	673,297	515,331	-	
65	23		-	-	-	-	-	161,148	161,148	986,105	454,896	293,748	652,117	490,969	57,000	
66	24		-	-	-	-	-	164,397	164,397	1,057,533	439,501	275,104	640,432	476,035	57,000	
67	25		-	-	-	-	-	167,713	167,713	1,134,171	424,915	257,202	629,065	461,352	57,000	
68	26		-	-	-	-	-	171,097	171,097	1,216,258	411,153	240,056	617,917	446,820	57,000	
69	27		-	-	-	-	-	174,553	174,553	1,304,339	398,525	223,972	607,220	432,667	57,000	
70	28		-	-	-	-	-	178,080	178,080	1,398,839	387,211	209,131	597,036	418,956	57,000	
71	29		-	-	-	-	-	181,680	181,680	1,500,484	377,676	195,996	572,739	391,059	57,000	
72	30		-	-	-	-	-	185,356	185,356	1,609,904	370,280	184,924	547,370	362,014	57,000	
73	31		-	-	-	-	-	189,108	189,108	1,727,821	365,458	176,350	520,962	331,854	57,000	
74	32		-	-	-	-	-	192,938	192,938	1,855,063	363,739	170,801	493,593	300,655	57,000	
75	33		-	-	-	-	-	196,849	196,849	1,992,600	365,775	168,926	465,405	268,556	57,000	
76	34		-	-	-	-	-	200,841	200,841	2,140,166	370,971	170,130	477,979	277,138	57,000	
77	35		-	-	-	-	-	204,916	204,916	2,298,413	379,630	174,714	494,551	289,635	57,000	
78	36		-	-	-	-	-	209,077	209,077	2,468,021	392,066	182,989	515,467	306,390	57,000	
79	37		-	-	-	-	-	213,324	213,324	2,649,693	408,597	195,273	541,082	327,758	57,000	
80	38		-	-	-	-	-	217,661	217,661	2,847,083	432,474	214,813	574,828	357,167	57,000	
81	39		-	-	-	-	-	222,088	222,088	3,058,184	461,265	239,177	614,174	392,086	57,000	
82	40		-	-	-	-	-	226,608	226,608	3,283,579	495,106	268,498	659,285	432,677	57,000	
83	41		-	-	-	-	-	231,223	231,223	3,524,248	534,509	303,286	710,721	479,498	57,000	
84	42		-	-	-	-	-	235,935	235,935	3,780,973	579,764	343,829	768,813	532,878	57,000	
85	43		-	-	-	-	-	240,745	240,745	4,054,325	630,926	390,181	833,642	592,897	57,000	
86	44		-	-	-	-	-	245,656	245,656	4,345,214	688,358	442,702	905,618	659,962	57,000	
87	45		-	-	-	-	-	250,671	250,671	4,654,312	752,163	501,492	984,879	734,208	57,000	
88	46		-	-	-	-	-	255,791	255,791	4,982,145	822,268	566,477	1,071,375	815,584	57,000	
89	47		-	-	-	-	-	261,019	261,019	5,329,152	898,479	637,460	1,164,937	903,918	57,000	
90	48		-	-	-	-	-	266,356	266,356	5,695,871	980,673	714,317	1,265,467	999,111	57,000	
91	49		-	-	-	-	-	271,806	271,806	6,093,204	1,138,945	867,139	1,382,673	1,110,867	-	
92	50		-	-	-	-	(272,000)	6,526,257	-	6,526,257	1,035,027	1,035,027	1,230,815	1,230,815	-	
93	51		-	-	-	-	-	7,001,263	-	7,001,263	1,231,628	1,231,628	1,371,653	1,371,653	-	
94	52		-	-	-	-	-	7,525,922	-	7,525,922	1,463,766	1,463,766	1,539,026	1,539,026	-	
95	53		-	-	-	-	-	8,107,655	-	8,107,655	1,738,148	1,738,148	1,738,148	1,738,148	-	
96	54		-	-	-	-	-	8,734,360	-	8,734,360	2,041,919	2,041,919	2,041,919	2,041,919	-	
97	55		-	-	-	-	-	9,409,514	-	9,409,514	2,377,766	2,377,766	2,377,766	2,377,766	-	
98	56		-	-	-	-	-	10,136,863	-	10,136,863	2,748,605	2,748,605	2,748,605	2,748,605	-	
99	57		-	-	-	-	-	10,920,442	-	10,920,442	3,157,600	3,157,600	3,157,600	3,157,600	-	
100	58		-	-	-	-	-	11,764,597	-	11,764,597	3,608,179	3,608,179	3,608,179	3,608,179	-	

The benefits and values shown in this proposal are not guaranteed. The information above is for illustration and comparative purposes only. The assumptions on which they are based are subject to change by the insurer and/or lender. Actual results may be more or less favorable. There is an Trust/administration fee that is built into client contributions to cover 15 years which does not go into the policy (see the Enhanced Split Dollar disclosure page). The Trust fees pay for the initial trust set up fees, the master trust, and annual trustee fees for 15 years. Any changes to the trust or services outside the scope the standard transaction are the responsibility of the employee. Financing life insurance premiums has certain inherent risks including interest rate fluctuations, financial market performance, credit availability, insurance company ratings and stability among others which can affect the loan. Policy loans and withdrawals will reduce the policy's cash value and death benefit and may result in a taxable event. Policy cash values are not guaranteed and surrendering the policy may result in less cash value than what is illustrated. Surrendering the policy to access the cash value could result in substantial tax consequences and loss of the death benefit protection. If you accelerate the death benefit, the amount accelerated is no longer available for the death benefit or for loans or withdrawals. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the full illustration for guaranteed values and other important information. LOAN EXIT IS PROJECTED AND BASED ON PLAN PERFORMANCE. ALL TRUST FEES ARE NON-REFUNDABLE ONCE THE TRUST HAS BEEN SET UP.

Client Signature _____ Date _____

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Additional Links

- [Supporting life insurance company illustration](#)
- [Enhanced Split Dollar Webpage \(www.niwcorp.com/enhanced-split-dollar\)](http://www.niwcorp.com/enhanced-split-dollar)
- [Enhanced Split Dollar Brochure](#)
- [Split Dollar Regulations \(www.law.cornell.edu/cfr/text/26/1.61-22\)](http://www.law.cornell.edu/cfr/text/26/1.61-22)
- [Understanding IUL \(www.niwcorp.com/iul/\)](http://www.niwcorp.com/iul/)
- [Financing of IUL \(www.niwcorp.com/premium-finance/\)](http://www.niwcorp.com/premium-finance/)
- [Financing Risks \(www.niwcorp.com/premium-finance/premium-finance-risks/\)](http://www.niwcorp.com/premium-finance/premium-finance-risks/)
- [About NIW \(www.niwcorp.com/niw-background/\)](http://www.niwcorp.com/niw-background/)

Enhanced Split Dollar

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Employer Report**Enhanced Split Dollar**

Employee Loan:

Corporate Client

AFR Rate and Interest

Year	Projected AFR Rate	Split Dollar Contributions (principal):	Annual Compounded Interest	Employer Loan Compounded with Interest & Principal
1	1.50%	\$21,350	\$320	\$21,670
2	1.75%	\$21,350	\$699	\$43,719
3	2.00%	\$21,350	\$1,137	\$66,206
4	2.25%	\$21,350	\$1,638	\$89,194
5	2.50%	\$21,350	\$2,203	\$112,746
6			\$2,248	\$114,994
7			\$2,294	\$117,288
8			\$2,341	\$119,630
9			\$2,390	\$122,019
10			\$2,439	\$124,458
11			\$2,489	\$126,947
12			\$2,540	\$129,488
13			\$2,593	\$132,080
14			\$2,646	\$134,727
15			\$2,701	\$137,428
16			\$2,757	\$140,184
17			\$2,814	\$142,998
18			\$2,872	\$145,870
19			\$2,932	\$148,802
20			\$2,992	\$151,794
21			\$3,054	\$154,848
22			\$3,118	\$157,966
23			\$3,182	\$161,148
24			\$3,248	\$164,397
25			\$3,316	\$167,713
26			\$3,385	\$171,097
27			\$3,455	\$174,553
28			\$3,527	\$178,080
29			\$3,601	\$181,680
30			\$3,676	\$185,356
31			\$3,752	\$189,108
32			\$3,830	\$192,938
33			\$3,910	\$196,849
34			\$3,992	\$200,841
35			\$4,075	\$204,916
Totals		\$106,750	\$98,166	\$204,916